

STATE BOARD OF EXAMINERS

MINUTES – April 17, 2018 – 8:55 a.m.
State Capitol, Lincoln Auditorium WW02,
700 W. Jefferson St., Boise, Idaho

The regular meeting of the State Board of Examiners was called to order pursuant to Idaho Code §67-2002 and by the order of the chair at 8:56 a.m.

The following members were present: Governor C.L. “Butch” Otter, Secretary of State Lawrence Denney, and Attorney General Lawrence Wasden. State Controller Brandon Woolf recorded the proceedings of the meeting.

State Controller Woolf introduced the consent agenda items.

Attorney General Wasden then moved to approve the consent agenda. Secretary of State Denney seconded the motion. The motion passed on a unanimous voice vote.

CONSENT AGENDA (Action Item)

1. Minutes

Approval of official minutes for the meeting of the Board of Examiners on March 20, 2018.

2. Department of Administration Division of Public Works -Recommend Approval

- a) Request for recognition of assignment from Majestic Properties, LLC to FP Powerhouse LLC dba Majestic Marketplace TIC. A transfer of interest in the real property lease of the State of Idaho, by and through the Idaho Army National Guard, as “Lessee,” and Lessee’s occupancy of 2032 E. Overland Rd., Ste. 110, Meridian, Idaho.
- b) Request for recognition of assignment from GS II Meridian Crossroads, LLC, c/o DDR Corp to PT-USRIF Meridian, LLC. A transfer of interest in the real property lease of the State of Idaho, by and through the Idaho State Liquor Division, as “Lessee,” and Lessee’s occupancy of 3909 East Fairview Avenue, Suite 115, Meridian, Idaho.

3. Department of Health and Welfare- Recommend Approval

Requested that \$151,651,000 be transferred from the General Fund to the Cooperative Welfare Fund #0220 during the 4th Quarter of Fiscal Year 2018 in accordance with appropriations passed. This is the revised request for transfer from the transfers previously approved in March 2018.

INFORMATIONAL AGENDA

4. Office of the Attorney General

Notification that Paul J Augustine of the firm of Augustine Law Offices, PLLC, has been appointed pursuant to Idaho Code §67-1409 as a Special Deputy Attorney General for the purpose of representing the State of Idaho, Industrial Special Indemnity Fund, in the matters concerning Dixie J Soderling, I.C. Case # 2014-024042; ISIF Case # 2018-2323.

5. State Insurance Fund

- a. Estimate of the State Insurance Fund expenses to be paid by sight drafts for the month of March 2018.

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|---|-----------------|
| Estimated expenditure for workers compensation claim costs, dividends and premium refunds | \$19,000,000.00 |
|---|-----------------|

Funds Expended in January 2018:

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|----------------------------------|-----------------|
| Workers Compensation Claim Costs | \$13,522,159.16 |
|----------------------------------|-----------------|

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|-----------|---|
| Dividends | 0 |
|-----------|---|

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| Commission | (129.51) |
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| <u>Policy Refunds</u> | <u>\$358,750.70</u> |
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| Total | \$13,880,780.35 |
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b. Estimate of the Idaho Petroleum Clean Water Trust Fund expenses to be paid by sight drafts for the month of February 2018.

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| Estimated expenditure for Idaho Petroleum Clean Water Trust Fund | \$600,000.00 |
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Funds Expended in January 2018:

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|---------|-------------|
| Payroll | \$64,394.49 |
|---------|-------------|

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|------------|--------------|
| Operations | \$120,371.97 |
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|--------------------|---------------------|
| <u>Claim Costs</u> | <u>\$291,950.15</u> |
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|--------------|---------------------|
| Total | \$476,716.61 |
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Attorney General Wasden moved to adjourn the meeting. Secretary of State Denney seconded the motion.

There being no further business before the board and on motion duly made and seconded, THE MEETING OF THE STATE BOARD OF EXAMINERS WAS ADJOURNED at 8:57 a.m.